

**PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 5**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Painted Prairie Metropolitan District No. 5.

The Painted Prairie Metropolitan District No. 5 has adopted one fund, a General Fund to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be tax revenue. The district intends to impose a 59.500 mill levy on all property within the district for 2024.

**Painted Prairie Metropolitan District No. 5**  
**Adopted Budget**  
**General Fund**  
**For the Years Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	192	176	176	176	37,079
Specific ownership taxes	13	14	7	14	2,966
Developer advances	12,874	16,415	4,900	12,169	-
Interest income	<u>7</u>	<u>-</u>	<u>4</u>	<u>-</u>	<u>-</u>
Total revenues	<u>13,086</u>	<u>16,605</u>	<u>5,087</u>	<u>12,359</u>	<u>40,045</u>
Total funds available	<u>13,086</u>	<u>16,605</u>	<u>5,087</u>	<u>12,359</u>	<u>40,045</u>
Expenditures:					
Accounting / audit	-	1,500	-	-	2,500
Election expense	-	2,000	-	-	-
Insurance/SDA dues	3,456	3,500	3,260	3,300	3,500
Legal	4,071	2,500	1,824	3,500	3,500
Transfer to authority	5,556	5,556	-	5,556	5,556
Treasurer fees	3	3	3	3	556
Contingency	-	1,094	-	-	23,965
Emergency reserve (3%)	<u>-</u>	<u>452</u>	<u>-</u>	<u>-</u>	<u>468</u>
Total expenditures	<u>13,086</u>	<u>16,605</u>	<u>5,087</u>	<u>12,359</u>	<u>40,045</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 2,950</u>			<u>\$ 623,180</u>
Mill Levy		<u>59.500</u>			<u>59.500</u>
Mill Levy - ARI		<u>-</u>			<u>-</u>